

## Fill in this information to identify the case:

United States Bankruptcy Court for the:

**SOUTHERN DISTRICT OF TEXAS**Case number (if known): \_\_\_\_\_ Chapter 11 Check if this is an amended filing

## Official Form 201

**Voluntary Petition for Non-Individuals Filing for Bankruptcy**

12/15

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, **Instructions for Bankruptcy Forms for Non-Individuals**, is available.

1. Debtor's name	<u>East African Drilling LTD. a/k/a East Africa Drilling Ltd.</u>		
2. All other names debtor used in the last 8 years	<p>Include any assumed names, trade names and <i>doing business as</i> names</p>		
3. Debtor's federal Employer Identification Number (EIN)	_____ - _____ - _____ - _____ - _____		
4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business	
	<u>Registered Office: Craigmuir Chambers</u> Number Street <u>Road Town, Tortola VG 1110</u>	<u>9595 Six Pines, Bld 8</u> Number Street <u>Suite 8210</u> P.O. Box	
	<u>British Virgin Islands</u>	<u>The Woodlands</u> <u>TX</u> <u>77380</u> City State ZIP Code	
	<u>HARRIS</u> County	Location of principal assets, if different from principal place of business	
		<u>Port of Houston, Manchester Terminal</u> Number Street <u>1000 Manchester Street, Suite A</u>	
		<u>Houston</u> <u>TX</u> <u>77012</u> City State ZIP Code	
5. Debtor's website (URL)			
6. Type of debtor	<input checked="" type="checkbox"/> Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) <input type="checkbox"/> Partnership (excluding LLP) <input type="checkbox"/> Other. Specify: _____		

Debtor East African Drilling LTD. a/k/a East Africa Drilling Ltd.

Case number (if known) \_\_\_\_\_

**7. Describe debtor's business****A. Check one:**

Health Care Business (as defined in 11 U.S.C. § 101(27A))  
 Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))  
 Railroad (as defined in 11 U.S.C. § 101(44))  
 Stockbroker (as defined in 11 U.S.C. § 101(53A))  
 Commodity Broker (as defined in 11 U.S.C. § 101(6))  
 Clearing Bank (as defined in 11 U.S.C. § 781(3))  
 None of the above

**B. Check all that apply:**

Tax-exempt entity (as described in 26 U.S.C. § 501)  
 Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)  
 Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

**C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.  
See <http://www.naics.com/search/>****8. Under which chapter of the Bankruptcy Code is the debtor filing?****Check one:**

Chapter 7  
 Chapter 9  
 Chapter 11. *Check all that apply:*

Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,490,925 (amount subject to adjustment on 4/01/16 and every 3 years after that).  
 The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).  
 A plan is being filed with this petition.  
 Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).  
 The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy Under Chapter 11 (Official Form 201A) with this form.  
 The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?** No Yes. District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_

MM / DD / YYYY

District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_

MM / DD / YYYY

District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_

MM / DD / YYYY

Debtor East African Drilling LTD. a/k/a East Africa Drilling Ltd.

Case number (if known) \_\_\_\_\_

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

List all cases. If more than 1, attach a separate list.

No

Yes. Debtor \_\_\_\_\_ Relationship \_\_\_\_\_  
District \_\_\_\_\_ When \_\_\_\_\_  
Case number, if known \_\_\_\_\_ MM / DD / YYYY

Debtor \_\_\_\_\_ Relationship \_\_\_\_\_  
District \_\_\_\_\_ When \_\_\_\_\_  
Case number, if known \_\_\_\_\_ MM / DD / YYYY

11. Why is the case filed in this district?

*Check all that apply:*

Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

**Why does the property need immediate attention?** *(Check all that apply.)*

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.  
What is the hazard? \_\_\_\_\_

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other \_\_\_\_\_

**Where is the property?**

Number \_\_\_\_\_ Street \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP Code \_\_\_\_\_

**Is the property insured?**

No

Yes. Insurance agency \_\_\_\_\_  
Contact name \_\_\_\_\_  
Phone \_\_\_\_\_

### Statistical and administrative information

13. Debtor's estimation of available funds

*Check one:*

Funds will be available for distribution to unsecured creditors.

After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

Debtor East African Drilling LTD. a/k/a East Africa Drilling Ltd.

Case number (if known) \_\_\_\_\_

<b>14. Estimated number of creditors</b>	<input checked="" type="checkbox"/> 1-49	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 25,001-50,000
	<input type="checkbox"/> 50-99	<input type="checkbox"/> 5,001-10,000	<input type="checkbox"/> 50,001-100,000
	<input type="checkbox"/> 100-199	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> More than 100,000
	<input type="checkbox"/> 200-999		
<b>15. Estimated assets</b>	<input type="checkbox"/> \$0-\$50,000	<input checked="" type="checkbox"/> \$1,000,001-\$10 million	<input type="checkbox"/> \$500,000,001-\$1 billion
	<input type="checkbox"/> \$50,001-\$100,000	<input type="checkbox"/> \$10,000,001-\$50 million	<input type="checkbox"/> \$1,000,000,001-\$10 billion
	<input type="checkbox"/> \$100,001-\$500,000	<input type="checkbox"/> \$50,000,001-\$100 million	<input type="checkbox"/> \$10,000,000,001-\$50 billion
	<input type="checkbox"/> \$500,001-\$1 million	<input type="checkbox"/> \$100,000,001-\$500 million	<input type="checkbox"/> More than \$50 billion
<b>16. Estimated liabilities</b>	<input type="checkbox"/> \$0-\$50,000	<input type="checkbox"/> \$1,000,001-\$10 million	<input type="checkbox"/> \$500,000,001-\$1 billion
	<input type="checkbox"/> \$50,001-\$100,000	<input checked="" type="checkbox"/> \$10,000,001-\$50 million	<input type="checkbox"/> \$1,000,000,001-\$10 billion
	<input type="checkbox"/> \$100,001-\$500,000	<input type="checkbox"/> \$50,000,001-\$100 million	<input type="checkbox"/> \$10,000,000,001-\$50 billion
	<input type="checkbox"/> \$500,001-\$1 million	<input type="checkbox"/> \$100,000,001-\$500 million	<input type="checkbox"/> More than \$50 billion

**Part X: Request for Relief, Declaration, and Signatures**

**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

<b>17. Declaration and signature of authorized representative of debtor</b>	<p>The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p>
<p>I have been authorized to file this petition on behalf of the debtor.</p>	
<p>I have examined the information in this petition and have a reasonable belief that the information is true and correct.</p>	
<p> </p>	
<p>I declare under penalty of perjury that the foregoing is true and correct.</p>	
<p>Executed on <u>03/25/2016</u></p>	
<p>MM / DD / YYYY</p>	
<p><b>X</b></p>	<p><u>/s/ Shane Reeves</u></p>
<p>Signature of authorized representative of debtor</p>	
<p> </p>	<p><b>Shane Reeves</b></p>
<p>Printed name</p>	
<p> </p>	<p> </p>

**Houston** TX **77098**  
City State ZIP Code

Contact phone (713) 807-1705 Email address [ibjameson@jamesonlaw.net](mailto:ibjameson@jamesonlaw.net)

**10598500** TX  
Bar number State

## Fill in this information to identify the case

Debtor name East African Drilling LTD. a/k/a East Africa Drilling Ltd.United States Bankruptcy Court for the: SOUTHERN DISTRICT OF TEXASCase number  
(if known) \_\_\_\_\_ Check if this is an amended filing

## Official Form 206A/B

## Schedule A/B: Assets -- Real and Personal Property

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

## Part 1: Cash and cash equivalents

## 1. Does the debtor have any cash or cash equivalents?

No. Go to Part 2.  
 Yes. Fill in the information below.

All cash or cash equivalents owned or controlled by the debtor

Current value of debtor's interest

## 2. Cash on hand

## 3. Checking, savings, money market, or financial brokerage accounts (Identify all)

Name of institution (bank or brokerage firm)

Type of account

Last 4 digits of account number

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## 4. Other cash equivalents (Identify all)

Name of institution (bank or brokerage firm)

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## 5. Total of Part 1

Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.

\$0.00

## Part 2: Deposits and prepayments

## 6. Does the debtor have any deposits or prepayments?

No. Go to Part 3.  
 Yes. Fill in the information below.



16. Government bonds, corporate bonds, and other negotiable and non-negotiable instruments not included in Part 1

Describe:

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17. Total of Part 4

Add lines 14 through 16. Copy the total to line 83.

\$0.00

### Part 5: Inventory, excluding agriculture assets

18. Does the debtor own any inventory (excluding agriculture assets)?

No. Go to Part 6.  
 Yes. Fill in the information below.

General description	Date of the last physical inventory	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
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19. Raw materials

MM / DD / YYYY

20. Work in progress

MM / DD / YYYY

21. Finished goods, including goods held for resale

MM / DD / YYYY

22. Other inventory or supplies

MM / DD / YYYY

23. Total of Part 5

Add lines 19 through 22. Copy the total to line 84.

\$0.00

24. Is any of the property listed in Part 5 perishable?

No  
 Yes

25. Has any of the property listed in Part 5 been purchased within 20 days before the bankruptcy was filed?

No  
 Yes. Book value \_\_\_\_\_ Valuation method \_\_\_\_\_ Current value \_\_\_\_\_

26. Has any of the property listed in Part 5 been appraised by a professional within the last year?

No  
 Yes

### Part 6: Farming and fishing-related assets (other than titled motor vehicles and land)

27. Does the debtor own or lease any farming or fishing-related assets (other than titled motor vehicles and land)?

No. Go to Part 7.  
 Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
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28. Crops--either planted or harvested

29. **Farm animals** *Examples:* Livestock, poultry, farm-raised fish

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30. **Farm machinery and equipment** (Other than titled motor vehicles)

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31. **Farm and fishing supplies, chemicals, and feed**

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32. **Other farming and fishing-related property not already listed in Part 6**

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33. **Total of Part 6.**

Add lines 28 through 32. Copy the total to line 85.

**\$0.00**

34. **Is the debtor a member of an agricultural cooperative?**

No

Yes. Is any of the debtor's property stored at the cooperative?

No

Yes

35. **Has any of the property listed in Part 6 been purchased within 20 days before the bankruptcy was filed?**

No

Yes. Book value \_\_\_\_\_ Valuation method \_\_\_\_\_ Current value \_\_\_\_\_

36. **Is a depreciation schedule available for any of the property listed in Part 6?**

No

Yes

37. **Has any of the property listed in Part 6 been appraised by a professional within the last year?**

No

Yes

### **Part 7: Office furniture, fixtures, and equipment; and collectibles**

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38. **Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?**

No. Go to Part 8.

Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
39. <b>Office furniture</b>			
40. <b>Office fixtures</b>			
41. <b>Office equipment, including all computer equipment and communication systems equipment and software</b>			
42. <b>Collectibles</b> <i>Examples:</i> Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; china and crystal; stamp, coin, or baseball card collections; other collections, memorabilia, or collectibles			

Debtor

East African Drilling LTD. a/k/a East Africa Drilling Ltd.

Name

Case number (if known)

03/25/2016 11:06:58am

## 43. Total of Part 7.

Add lines 39 through 42. Copy the total to line 86.

\$0.00

## 44. Is a depreciation schedule available for any of the property listed in Part 7?

No  
 Yes

## 45. Has any of the property listed in Part 7 been appraised by a professional within the last year?

No  
 Yes

**Part 8: Machinery, equipment, and vehicles**

## 46. Does the debtor own or lease any machinery, equipment, or vehicles?

No. Go to Part 9.  
 Yes. Fill in the information below.

General description Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
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## 47. Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles

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48. Watercraft, trailers, motors, and related accessories Examples: Boats  
trailers, motors, floating homes, personal watercraft, and fishing vessels

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## 49. Aircraft and accessories

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50. Other machinery, fixtures, and equipment (excluding farm  
machinery and equipment)

LCI 2000 Drilling Rig (see attached Exhibit A) \$10,000,000.00

## 51. Total of Part 8.

Add lines 47 through 50. Copy the total to line 87.

\$10,000,000.00

## 52. Is a depreciation schedule available for any of the property listed in Part 8?

No  
 Yes

## 53. Has any of the property listed in Part 8 been appraised by a professional within the last year?

No  
 Yes

**Part 9: Real property**

## 54. Does the debtor own or lease any real property?

No. Go to Part 10.  
 Yes. Fill in the information below.

Debtor

East African Drilling LTD. a/k/a East Africa Drilling Ltd.

Name

Case number (if known)

03/25/2016 11:06:58am

## 55. Any building, other improved real estate, or land which the debtor owns or in which the debtor has an interest

Description and location of property Include street address or other description such as Assessor Parcel Number (APN), and type of property (for example, acreage, factory, warehouse, apartment or office building), if available.	Nature and extent of debtor's interest in property	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
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## 56. Total of Part 9.

Add the current value on lines 55.1 through 55.6 and entries from any additional sheets. Copy the total to line 88.

\$0.00

## 57. Is a depreciation schedule available for any of the property listed in Part 9?

No  
 Yes

## 58. Has any of the property listed in Part 9 been appraised by a professional within the last year?

No  
 Yes

**Part 10: Intangibles and Intellectual Property**

## 59. Does the debtor have any interests in intangibles or intellectual property?

No. Go to Part 11.  
 Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
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## 60. Patents, copyrights, trademarks, and trade secrets

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## 61. Internet domain names and websites

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## 62. Licenses, franchises, and royalties

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## 63. Customer lists, mailing lists, or other compilations

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## 64. Other intangibles, or intellectual property

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## 65. Goodwill

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## 66. Total of Part 10.

Add lines 60 through 65. Copy the total to line 89.

\$0.00

## 67. Do your lists or records include personally identifiable information of customers (as defined in 11 U.S.C. §§ 101(41A) and 107)?

No  
 Yes

## 68. Is there an amortization or other similar schedule available for any of the property listed in Part 10?

No  
 Yes

## 69. Has any of the property listed in Part 10 been appraised by a professional within the last year?

No  
 Yes

**Part 11: All other assets****70. Does the debtor own any other assets that have not yet been reported on this form?**

Include all interests in executory contracts and unexpired leases not previously reported on this form.

 No. Go to Part 12. Yes. Fill in the information below.**Current value of  
debtor's interest****71. Notes receivable**

Description (include name of obligor)

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 Total face amount - 

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 doubtful or uncollectible amount  $\Rightarrow$  

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**72. Tax refunds and unused net operating losses (NOLs)**

Description (for example, federal, state, local)

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 Tax year 

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 Tax year 

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 Tax year 

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**73. Interests in insurance policies or annuities**

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**74. Causes of action against third parties (whether or not a lawsuit has been filed)**

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Nature of claim

Amount requested

**75. Other contingent and unliquidated claims or causes of action of every nature, including counterclaims of the debtor and rights to set off claims**

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Nature of claim

Amount requested

**76. Trusts, equitable or future interests in property**

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**77. Other property of any kind not already listed** Examples: Season tickets, country club membership

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**78. Total of Part 11.**

Add lines 71 through 77. Copy the total to line 90.

**\$0.00****79. Has any of the property listed in Part 11 been appraised by a professional within the last year?** No Yes

**Part 12: Summary**

In Part 12 copy all of the totals from the earlier parts of the form.

Type of property	Current value of personal property	Current value of real property
80. Cash, cash equivalents, and financial assets. Copy line 5, Part 1.	\$0.00	
81. Deposits and prepayments. Copy line 9, Part 2.	\$0.00	
82. Accounts receivable. Copy line 12, Part 3.	\$0.00	
83. Investments. Copy line 17, Part 4.	\$0.00	
84. Inventory. Copy line 23, Part 5.	\$0.00	
85. Farming and fishing-related assets. Copy line 33, Part 6.	\$0.00	
86. Office furniture, fixtures, and equipment; and collectibles. Copy line 43, Part 7.	\$0.00	
87. Machinery, equipment, and vehicles. Copy line 51, Part 8.	\$10,000,000.00	
88. Real property. Copy line 56, Part 9.....	→	\$0.00
89. Intangibles and intellectual property. Copy line 66, Part 10.	\$0.00	
90. All other assets. Copy line 78, Part 11.	+ \$0.00	
91. Total. Add lines 80 through 90 for each column. 91a.	<b>\$10,000,000.00</b>	91b. <b>\$0.00</b>
92. Total of all property on Schedule A/B. Lines 91a + 91b = 92.....		<b>\$10,000,000.00</b>

## Fill in this information to identify the case:

Debtor name East African Drilling LTD. a/k/a East Africa Drilling Ltd.United States Bankruptcy Court for the: SOUTHERN DISTRICT OF TEXAS

Case number (if known) \_\_\_\_\_

 Check if this is an amended filing

Official Form 206D

**Schedule D: Creditors Who Have Claims Secured by Property**

12/15

Be as complete and accurate as possible.

## 1. Do any creditors have claims secured by debtor's property?

No. Check this box and submit page 1 of this form to the court with debtor's other schedules. Debtor has nothing else to report on this form.

Yes. Fill in all of the information below.

**Part 1: List Creditors Who Have Secured Claims**

## 2. List in alphabetical order all creditors who have secured claims. If a creditor has more than one secured claim, list the creditor separately for each claim.

Column A Amount of claim Do not deduct the value of collateral.	Column B Value of collateral that supports this claim
---	--

2.1	Creditor's name <u>ART FM SPC / Assured Risk Transfer LLC</u>	Describe debtor's property that is subject to a lien <u>Drilling Rig No. 102 (located at Port of Houston,</u>	<u>\$40,000,000.00</u>	<u>\$10,000,000.00</u>
	Creditor's mailing address <u>Attn: Mike Seely , Attorney in Fact</u>	Describe the lien <u>Business Loan / Agreement</u>		
	<u>Gardere Wynne Sewell LLP</u>	Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		
	<u>Houston TX 77002</u>	Is anyone else liable on this claim? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H)		
	Creditor's email address, if known _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed		
	Date debt was incurred _____			
	Last 4 digits of account number _____			
	Do multiple creditors have an interest in the same property? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Specify each creditor, including this creditor, and its relative priority.			

## 3. Total of the dollar amounts from Part 1, Column A, including the amounts from the Additional Page, if any.

\$40,000,000.00

## Fill in this information to identify the case:

Debtor East African Drilling LTD. a/k/a East Africa Drilling Ltd.United States Bankruptcy Court for the: SOUTHERN DISTRICT OF TEXAS

Case number (if known) \_\_\_\_\_

 Check if this is an amended filing

Official Form 206E/F

## Schedule E/F: Creditors Who Have Unsecured Claims

12/15

Be as complete and accurate as possible. Use Part 1 for creditors with PRIORITY unsecured claims and Part 2 for creditors with NONPRIORITY unsecured claims. List the other party to any executory contracts or unexpired leases that could result in a claim.

Also list executory contracts on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B) and on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G). Number the entries in Parts 1 and 2 in the boxes on the left. If more space is needed for Part 1 or Part 2, fill out and attach the Additional Page of that Part included in this form.

## Part 1: List All Creditors with PRIORITY Unsecured Claims

1. Do any creditors have priority unsecured claims? (See 11 U.S.C. § 507).

No. Go to Part 2.  
 Yes. Go to line 2.

2. List in alphabetical order all creditors who have unsecured claims that are entitled to priority in whole or part.

If more space is needed for priority unsecured claims, fill out and attach the Additional Page of Part 1.

	Total claim	Priority amount
<b>2.1 Priority creditor's name and mailing address</b> <u>Insolvency Group</u>	<u>Unknown</u> <u>Unknown</u>	
<u>Internal Revenue Service</u>	<p>As of the petition filing date, the claim is: <i>Check all that apply.</i></p> <p><input type="checkbox"/> Contingent  <input type="checkbox"/> Unliquidated  <input type="checkbox"/> Disputed</p>	
<u>1919 Smith Street</u>	<p>Basis for the claim:  <u>Notice Only</u></p>	
<u>Houston</u> <u>TX</u> <u>77002</u>	<p>Is the claim subject to offset?</p> <p><input checked="" type="checkbox"/> No  <input type="checkbox"/> Yes</p>	
Date or dates debt was incurred		
Last 4 digits of account number _____		
Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a)( <u>8</u> )		
<b>2.2 Priority creditor's name and mailing address</b> <u>Internal Revenue Service</u>	<u>Unknown</u> <u>Unknown</u>	
<u>P.O. Box 10541</u>	<p>As of the petition filing date, the claim is: <i>Check all that apply.</i></p> <p><input type="checkbox"/> Contingent  <input type="checkbox"/> Unliquidated  <input type="checkbox"/> Disputed</p>	
<u>Atlanta</u> <u>GA</u> <u>30348-5421</u>	<p>Basis for the claim:  <u>Notice Only</u></p>	
Date or dates debt was incurred		
Last 4 digits of account number _____		
Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a)( <u>8</u> )		

Debtor

East African Drilling LTD. a/k/a East Africa Drilling Ltd.

Case number (if known)

**Part 2: List All Creditors with NONPRIORITY Unsecured Claims**

3. List in alphabetical order all of the creditors with nonpriority unsecured claims. If more space is needed for nonpriority unsecured claims, fill out and attach the Additional Page of Part 2.

**Amount of claim**

<b>3.1</b>	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	<b>Unknown</b>
<u>66 Oilfield Services, LLC</u>		<input checked="" type="checkbox"/> Contingent	
<u>Attn: Alexey V. Tarasov, Atty. in Fact</u>		<input checked="" type="checkbox"/> Unliquidated	
		<input checked="" type="checkbox"/> Disputed	
<u>Attorney for Intervenors</u>		<b>Basis for the claim:</b>	
<u>Houston TX 77002</u>		<u>Notice Only</u>	
Date or dates debt was incurred		Is the claim subject to offset?	
		<input checked="" type="checkbox"/> No	
Last 4 digits of account number		<input type="checkbox"/> Yes	
<b>3.2</b>	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	<b>\$74,085.00</b>
<u>Fabrication of Rig &amp; Exploration, Inc.</u>		<input checked="" type="checkbox"/> Contingent	
<u>407 Austin Street</u>		<input checked="" type="checkbox"/> Unliquidated	
		<input type="checkbox"/> Disputed	
<u>Cleveland TX 77327</u>		<b>Basis for the claim:</b>	
		<u>Trade Vendor</u>	
Date or dates debt was incurred		Is the claim subject to offset?	
		<input checked="" type="checkbox"/> No	
Last 4 digits of account number		<input type="checkbox"/> Yes	
<b>3.3</b>	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	<b>Unknown</b>
<u>Mr. Fred Zaziski</u>		<input type="checkbox"/> Contingent	
<u>Attn: Mr. Stephen Hunt, Attorney</u>		<input type="checkbox"/> Unliquidated	
<u>550 Westcott St. Suite 350</u>		<input type="checkbox"/> Disputed	
<u>Houston TX 77007</u>		<b>Basis for the claim:</b>	
		<u>Notice Only</u>	
Date or dates debt was incurred		Is the claim subject to offset?	
		<input checked="" type="checkbox"/> No	
Last 4 digits of account number		<input type="checkbox"/> Yes	
<b>3.4</b>	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i>	<b>Unknown</b>
<u>Mr. Gary Holley, et al</u>		<input checked="" type="checkbox"/> Contingent	
<u>Attn: Mr. Trey Henderson/Attorney</u>		<input checked="" type="checkbox"/> Unliquidated	
<u>Doyle Restrepo Harvin &amp; Robbins, LLP</u>		<input checked="" type="checkbox"/> Disputed	
<u>Houston TX 77002</u>		<b>Basis for the claim:</b>	
		<u>Notice Only</u>	
Date or dates debt was incurred		Is the claim subject to offset?	
		<input checked="" type="checkbox"/> No	
Last 4 digits of account number		<input type="checkbox"/> Yes	

Debtor

East African Drilling LTD. a/k/a East Africa Drilling Ltd.

Case number (if known) \_\_\_\_\_

**Part 2: Additional Page**

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page. If no additional NONPRIORITY creditors exist, do not fill out or submit this page.

Amount of claim

<b>3.5</b>	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: Check all that apply.	<b>\$5,281,453.22</b>
<u>OEJP, LLC</u>		<input checked="" type="checkbox"/> Contingent	
<u>Attn: Trey Henderson, Attorney</u>		<input checked="" type="checkbox"/> Unliquidated	
<u>Doyle Restrepo Harvin &amp; Robbins, LLP</u>		<input checked="" type="checkbox"/> Disputed	
<u>Houston TX 77002</u>		<b>Basis for the claim:</b>	
		<u>Assignee of State Court Judgment</u>	
Date or dates debt was incurred		Is the claim subject to offset?	
		<input checked="" type="checkbox"/> No	
Last 4 digits of account number		<input type="checkbox"/> Yes	
<b>3.6</b>	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: Check all that apply.	<b>Unknown</b>
<u>Oklahoma Rig Fabricators, LLC</u>		<input type="checkbox"/> Contingent	
<u>Attn: Mark D. Manela; Attorney In Fact</u>		<input type="checkbox"/> Unliquidated	
<u>Attorney for Intervenors</u>		<input type="checkbox"/> Disputed	
<u>Houston TX 77002</u>		<b>Basis for the claim:</b>	
		<u>Notice Only</u>	
Date or dates debt was incurred		Is the claim subject to offset?	
		<input checked="" type="checkbox"/> No	
Last 4 digits of account number		<input type="checkbox"/> Yes	
<b>3.7</b>	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: Check all that apply.	<b>\$2,851.15</b>
<u>Robinson Group, LLC</u>		<input type="checkbox"/> Contingent	
<u>5118 Oso Parkway</u>		<input type="checkbox"/> Unliquidated	
<u>Corpus Christi TX 78413</u>		<input type="checkbox"/> Disputed	
		<b>Basis for the claim:</b>	
		<u>Trade Vendor</u>	
Date or dates debt was incurred		Is the claim subject to offset?	
		<input checked="" type="checkbox"/> No	
Last 4 digits of account number		<input type="checkbox"/> Yes	

Debtor

East African Drilling LTD. a/k/a East Africa Drilling Ltd.

Case number (if known) \_\_\_\_\_

**Part 4: Total Amounts of the Priority and Nonpriority Unsecured Claims**

5. Add the amounts of priority and nonpriority unsecured claims.

	Total of claim amounts
5a. Total claims from Part 1	5a. <u>\$0.00</u>
5b. Total claims from Part 2	5b. + <u>\$5,358,389.37</u>
5c. Total of Parts 1 and 2 Lines 5a + 5b = 5c.	5c. <u>\$5,358,389.37</u>

**Fill in this information to identify the case:**Debtor name East African Drilling LTD. a/k/a East Africa Drilling Ltd.United States Bankruptcy Court for the: SOUTHERN DISTRICT OF TEXASCase number (if known) \_\_\_\_\_ Chapter 11 Check if this is an amended filingOfficial Form 206G**Schedule G: Executory Contracts and Unexpired Leases****12/15**

Be as complete and accurate as possible. If more space is needed, copy and attach the additional page, numbering the entries consecutively.

**1. Does the debtor have any executory contracts or unexpired leases?**

No. Check this box and file this form with the court with the debtor's other schedules. There is nothing else to report on this form.

Yes. Fill in all of the information below even if the contracts or leases are listed on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B).

**2. List all contracts and unexpired leases****State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease**

**Fill in this information to identify the case:**Debtor name East African Drilling LTD. a/k/a East Africa Drilling Ltd.United States Bankruptcy Court for the: SOUTHERN DISTRICT OF TEXAS

Case number (if known) \_\_\_\_\_

 Check if this is an amended filing**Official Form 206H****Schedule H: Codebtors****12/15**

Be as complete and accurate as possible. If more space is needed, copy the Additional Page, numbering the entries consecutively. Attach the Additional Page to this page.

**1. Does the debtor have any codebtors?**

No. Check this box and submit this form to the court with the debtor's other schedules. Nothing else needs to be reported on this form.  
 Yes

**2. In Column 1, list as codebtors all of the people or entities who are also liable for any debts listed by the debtor in the schedules of creditors, *Schedules D-G*. Include all guarantors and co-obligors. In Column 2, identify the creditor to whom the debt is owed and each schedule on which the creditor is listed. If the codebtor is liable on a debt to more than one creditor, list each creditor separately in Column 2.****Column 1: Codebtor****Column 2: Creditor***Check all schedules that apply:***Name****Mailing address****Name**

**Fill in this information to identify the case:**Debtor Name East African Drilling LTD. a/k/a East Africa Drilling Ltd.United States Bankruptcy Court for the: SOUTHERN DISTRICT OF TEXAS

Case number (if known): \_\_\_\_\_

 Check if this is an amended filing**Official Form 206Sum****Summary of Assets and Liabilities for Non-Individuals****12/15****Part 1: Summary of Assets****1. Schedule A/B: Assets--Real and Personal Property (Official Form 206A/B)****1a. Real property:**

Copy line 88 from Schedule A/B.....

**\$0.00****1b. Total personal property:**

Copy line 91A from Schedule A/B.....

**\$10,000,000.00****1c. Total of all property**

Copy line 92 from Schedule A/B.....

**\$10,000,000.00****Part 2: Summary of Liabilities****2. Schedule D: Creditors Who Hold Claims Secured by Property (Official Form 206D)**

Copy the total dollar amount listed in Column A, Amount of claim, at the bottom of page 1 of Schedule D.....

**\$40,000,000.00****3. Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)****3a. Total claim amounts of priority unsecured claims:**

Copy the total claims from Part 1 from line 5a of Schedule E/F.....

**\$0.00****3b. Total amount of claims of non-priority amount of unsecured claims:**

Copy the total of the amount of claims from Part 2 from line 5b of Schedule E/F.....

**+ \$5,358,389.37****4. Total liabilities**

Lines 2 + 3a + 3b.....

**\$45,358,389.37**

## Fill in this information to identify the case and this filing:

Debtor Name East African Drilling LTD. a/k/a East Africa Drilling Ltd.United States Bankruptcy Court for the: SOUTHERN DISTRICT OF TEXASCase number  
(if known) \_\_\_\_\_

Official Form 202

## Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

**WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**

## Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- Schedule A/B: Assets--Real and Personal Property* (Official Form 206A/B)
- Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- Schedule H: Codebtors* (Official Form 206H)
- A Summary of Assets and Liabilities for Non-Individuals* (Official Form 206-Summary)
- Amended Schedule \_\_\_\_\_
- Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- Other document that requires a declaration \_\_\_\_\_

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 03/25/2016  
MM / DD / YYYY

X /s/ Shane Reeves

Signature of individual signing on behalf of debtor

**Shane Reeves**

Printed name

**Restructuring Officer**

Position or relationship to debtor

## Fill in this information to identify the case:

Debtor name East African Drilling LTD. a/k/a East Africa Drilling Ltd.United States Bankruptcy Court for the: SOUTHERN DISTRICT OF TEXAS

Case number (if known) \_\_\_\_\_

 Check if this is an amended filing

## Official Form 204

**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claims resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	ART FM SPC / Assured Risk Transfer LLC Attn: Mike Seely , Attorney in Fact Gardere Wynne Sewell LLP		Business Loan		\$40,000,000.00	\$0,000,000.00	\$30,000,000.00
2	OEJP, LLC Attn: Trey Henderson, Attorney Doyle Restrepo Harvin & Robbins, LLP 440 Louisiana Street,		Assignee of State Court Judgment	Contingent Unliquidated Disputed			\$5,281,453.22
3	Fabrication of Rig & Exploration, Inc. 407 Austin Street Cleveland, Texas 77327		Trade Vendor	Contingent Unliquidated			\$74,085.00
4	Robinson Group, LLC 5118 Oso Parkway Corpus Christi, Texas 78413		Trade Vendor				\$2,851.15
5	Oklahoma Rig Fabricators, LLC Attn: Mark D. Manela; Attorney In Fact Attorney for Intervenors 440 Louisiana Street,		Notice Only				\$0.00

Debtor

East African Drilling LTD. a/k/a East Africa Drilling Ltd.

Case number (if known)

Name

Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
6 Mr. Gary Holley, et al Attn: Mr. Trey Henderson/Attorney Doyle Restrepo Harvin & Robbins, LLP 440 Louisiana Street,		Notice Only	Contingent Unliquidated Disputed			\$0.00
7 Mr. Fred Zaziski Attn: Mr. Stephen Hunt, Attorney 550 Westcott St. Suite 350 Houston, Texas 77007		Notice Only				\$0.00
8 Internal Revenue Service P.O. Box 10541 Atlanta, Georgia 30348- 5421		Notice Only				\$0.00
9 Insolvency Group Internal Revenue Service 1919 Smith Street STOP 5022 Houston, Texas 77002		Notice Only				\$0.00
10 66 Oilfield Services, LLC Attn: Alexey V. Tarasov, Atty. in Fact Attorney for Intervenors 723 Main Street, Suite 310		Notice Only	Contingent Unliquidated Disputed			\$0.00

66 Oilfield Services, LLC  
Attn: Alexey V. Tarasov, Atty.  
Attorney for Intervenors  
723 Main Street, Suite 310  
Houston, TX 77002

ART FM SPC / Assured Risk Trans  
Attn: Mike Seely, Attorney in  
Gardere Wynne Sewell LLP  
1000 Louisiana, Suite 2000  
Houston, Texas 77002

Fabrication of Rig & Exploratio:  
407 Austin Street  
Cleveland, Texas 77327

Insolvency Group  
Internal Revenue Service  
1919 Smith Street  
STOP 5022  
Houston, Texas 77002

Internal Revenue Service  
P.O. Box 10541  
Atlanta, Georgia 30348-5421

Mr. Fred Zaziski  
Attn: Mr. Stephen Hunt, Attorney  
550 Westcott St. Suite 350  
Houston, Texas 77007

Mr. Gary Holley, et al  
Attn: Mr. Trey Henderson/Attorn  
Doyle Restrepo Harvin & Robbins  
440 Louisiana Street, Suite 230  
Houston, TX 77002

OEJP, LLC  
Attn: Trey Henderson, Attorney  
Doyle Restrepo Harvin & Robbins  
440 Louisiana Street, Suite 230  
Houston, Texas 77002

Oklahoma Rig Fabricators, LLC  
Attn: Mark D. Manela; Attorney  
Attorney for Intervenors  
440 Louisiana Street, Suite 230  
Houston, TX 77002

Robinson Group, LLC  
5118 Oso Parkway  
Corpus Christi, Texas 78413